



Three Rivers DDA Main Street July 11, 2014 City Hall 8:00am

1. Call to order
2. Roll Call
3. Approval of Agenda
4. Accept Financial Report dated 5/31/14
5. Citizen Comments
6. Executive Director Comments
7. Discussion Items
 - a. Executive Director first year expectations
 - b. Press Release / Community Reception
 - c. Baseline Summary
 - d. Committee work plans
8. Action Items
 - a. Appointment of the Executive Committee to serve as Nominating Committee.
9. Miscellaneous
10. Next Regular Board Meeting August 1, 2014
11. Adjournment

REVENUE AND EXPENDITURE REPORT FOR CITY OF THREE RIVERS

		PERIOD ENDING 05/31/2014						
GL NUMBER	DESCRIPTION	2013-14 ORIGINAL BUDGET	2013-14 AMENDED BUDGET	YTD BALANCE 05/31/2014	ACTIVITY FOR MONTH 05/31/2014	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT USED
Fund 214 - DOWNTOWN DEVELOPMENT AUTHORITY								
Revenues								
Dept 000								
214-000-403.00	CURRENT PROPERTY TAXES	11,732.00	11,732.00	11,711.34	834.34	0.00	20.66	99.82
214-000-403.01	TAX INCREMENT FINANCING-PLAN	20,140.00	20,140.00	20,431.70	0.00	0.00	(291.70)	101.45
214-000-403.02	TAX INCREMENT FINANCING-Plan	6,261.00	6,261.00	82,210.45	0.00	0.00	(75,949.45)	1,313.06
214-000-403.03	TAX CAPTURE-BENTWATERS ONLY	74,448.00	74,448.00	0.00	0.00	0.00	74,448.00	0.00
214-000-407.00	DELINQUENT PERSONAL PROPERTY	200.00	200.00	657.44	3.31	0.00	(457.44)	328.72
214-000-437.00	PROPERTY TAX - IFT	146.00	146.00	145.74	0.00	0.00	0.26	99.82
214-000-445.00	PENALTIES - TAXES	50.00	50.00	487.83	62.11	0.00	(437.83)	975.66
214-000-665.00	INTEREST ON INVESTMENTS	2,000.00	2,000.00	1,286.82	237.42	0.00	713.18	64.34
214-000-676.16	CONTRIBUTION FROM PRIVATE SOU	1,200.00	1,200.00	0.00	0.00	0.00	1,200.00	0.00
214-000-677.00	REIMBURSEMENTS	0.00	0.00	8,187.35	0.00	0.00	(8,187.35)	100.00
214-000-688.00	MISCELLANEOUS REVENUE	0.00	0.00	35.00	0.00	0.00	(35.00)	100.00
214-000-688.05	MISC REVENUE - FUNDRAISING	5,750.00	5,750.00	3,084.00	0.00	0.00	2,666.00	53.63
214-000-688.06	MISCELLANEOUS REVENUE - PAINT THE TC	0.00	0.00	155.00	0.00	0.00	(155.00)	100.00
214-000-694.00	OTHER REVENUES	0.00	0.00	2,487.54	117.99	0.00	(2,487.54)	100.00
Total Dept 000		121,927.00	121,927.00	130,880.21	1,255.17	0.00	(8,953.21)	107.34
TOTAL Revenues		121,927.00	121,927.00	130,880.21	1,255.17	0.00	(8,953.21)	107.34
Expenditures								
Dept 543-GENERAL ADMINISTRATIVE								
214-543-701.00	SALARIES/WAGES FULLTIME EMPLO	0.00	0.00	1,402.26	190.87	0.00	(1,402.26)	100.00
214-543-702.00	SALARIES/WAGES - PART TIME EM	13,000.00	13,000.00	10,088.05	465.92	0.00	2,911.95	77.60
214-543-705.00	OVERTIME WAGES	0.00	0.00	324.93	0.00	0.00	(324.93)	100.00
214-543-715.00	FICA - EMPLOYERS SHARE	995.00	995.00	903.93	50.25	0.00	91.07	90.85
214-543-720.00	WORKERS COMPENSATION	438.00	438.00	374.00	0.00	0.00	64.00	85.39
214-543-725.00	PHYSICAL EXAMINATIONS	200.00	200.00	197.00	0.00	0.00	3.00	98.50
214-543-728.00	POSTAGE	0.00	0.00	181.71	0.00	0.00	(181.71)	100.00
214-543-729.00	PRINTING	0.00	0.00	938.64	144.18	0.00	(938.64)	100.00
214-543-740.00	GENERAL PLANT SUPPLIES	3,000.00	3,000.00	3,226.27	1,911.82	40.10	(266.37)	108.88
214-543-740.40	SUPPLIES - DESIGN COMMITTEE	3,550.00	3,550.00	1,550.08	0.00	0.00	1,999.92	43.66
214-543-741.00	FUEL - GAS & OIL	500.00	1,500.00	1,495.50	79.66	0.00	4.50	99.70
214-543-781.00	EQUIP MAINT SUPPLIES/PARTS	500.00	500.00	927.52	0.00	425.46	(852.98)	270.60
214-543-801.00	PROFESSIONAL FEES	1,000.00	2,000.00	2,839.00	1,613.00	3,087.00	(3,926.00)	296.30
214-543-803.00	DUES AND MEMBERSHIPS	550.00	550.00	350.00	0.00	0.00	200.00	63.64
214-543-880.00	COMMUNITY PROMOTIONS	6,326.00	3,500.00	3,122.80	49.49	0.00	377.20	89.22
214-543-901.00	ADVERTISING	200.00	200.00	627.80	152.52	0.00	(427.80)	313.90
214-543-921.00	ELECTRIC	700.00	700.00	680.99	25.36	0.00	19.01	97.28
214-543-936.00	CONTRACTUAL SERVICES	25,300.00	41,400.00	38,748.96	2,108.33	103.75	2,547.29	93.85
214-543-940.00	LEASE OF PROPERTY/BUILDINGS	0.00	0.00	0.00	0.00	198.46	(198.46)	0.00
214-543-941.00	LEASE OF MOTOR VEHICLES	100.00	0.00	0.00	0.00	0.00	0.00	0.00
214-543-954.00	FINANCIAL SERVICES	6,869.00	6,869.00	6,292.00	572.00	0.00	577.00	91.60
214-543-959.00	TRAINING AND TUITION	3,400.00	3,400.00	1,129.36	0.00	0.00	2,270.64	33.22
214-543-964.00	REFUNDS AND REBATES	2,400.00	1,000.00	190.84	0.00	0.00	809.16	19.08
Total Dept 543-GENERAL ADMINISTRATIVE		69,028.00	82,802.00	75,591.64	7,363.40	3,854.77	3,355.59	95.95
Dept 905-DEBT SERVICE								
214-905-991.00	PRINCIPAL PAYMENTS	44,876.00	44,876.00	46,076.00	0.00	0.00	(1,200.00)	102.67
214-905-995.00	INTEREST EXPENSE	23,392.00	16,926.00	12,919.70	0.00	0.00	4,006.30	76.33

REVENUE AND EXPENDITURE REPORT FOR CITY OF THREE RIVERS

PERIOD ENDING 05/31/2014

GL NUMBER	DESCRIPTION	2013-14 ORIGINAL BUDGET	2013-14 AMENDED BUDGET	YTD BALANCE 05/31/2014	ACTIVITY FOR MONTH 05/31/2014	ENCUMBERED YEAR-TO-DATE	UNENCUMBERED BALANCE	% BDGT USED
Fund 214 - DOWNTOWN DEVELOPMENT AUTHORITY								
Expenditures								
214-905-998.00	PAYING AGENT FEES	120.00	120.00	30.29	0.00	0.00	89.71	25.24
Total Dept 905-DEBT SERVICE		68,388.00	61,922.00	59,025.99	0.00	0.00	2,896.01	95.32
TOTAL Expenditures		137,416.00	144,724.00	134,617.63	7,363.40	3,854.77	6,251.60	95.68
Fund 214 - DOWNTOWN DEVELOPMENT AUTHORITY:								
TOTAL REVENUES		121,927.00	121,927.00	130,880.21	1,255.17	0.00	(8,953.21)	107.34
TOTAL EXPENDITURES		137,416.00	144,724.00	134,617.63	7,363.40	3,854.77	6,251.60	95.68
NET OF REVENUES & EXPENDITURES		(15,489.00)	(22,797.00)	(3,737.42)	(6,108.23)	(3,854.77)	(15,204.81)	33.30

Fund 214 DOWNTOWN DEVELOPMENT AUTHORITY

GL Number	Description	Current Year Beg. Balance	Balance
*** Assets ***			
214-000-001.00	CASH	75,788.27	39,713.11
214-000-003.00	CASH EQUIVALENT INVESTMENTS	42,590.86	43,494.48
214-000-003.10	UNREALIZED GAIN OR LOSS	(955.15)	(955.15)
214-000-040.00	ACCOUNTS RECEIVABLE	0.00	0.00
214-000-040.06	ACCOUNTS RECEIVABLE - OTHER	3,287.80	0.00
214-000-040.07	ACCOUNTS RECEIVABLE-REV LOAN	5,323.78	5,323.78
214-000-056.00	ACCRUED INTEREST RECEIVABLE	99.53	99.53
214-000-067.00	DUE FROM OTHER SOURCES	0.00	0.00
214-000-067.01	DUE FROM GENERAL FUND	0.00	0.00
214-000-067.32	DUE FROM TAX SETTLEMENT	0.00	0.00
214-000-123.00	PREPAID EXPENSES	0.00	0.00
214-000-134.00	PROPERTY CONTROL	0.00	0.00
214-000-135.00	DEPRECIATION RESERVE	0.00	0.00
Total Assets		126,135.09	87,675.75
*** Liabilities ***			
214-000-202.00	ACCOUNTS PAYABLE	3,588.86	(5.25)
214-000-202.10	ENCUMBRANCE PAYABLE	0.00	0.00
214-000-214.00	DUE TO OTHER FUNDS	30,408.00	0.00
214-000-214.01	DUE TO GENERAL FUND	0.43	0.00
214-000-214.07	DUE TO LIBRARY OPERATIONS	0.00	0.00
214-000-214.08	DUE TO DOWNTOWN LOT PROJECT	0.00	0.00
214-000-214.10	DUE TO SOLID WASTE	0.00	0.00
214-000-214.34	DUE TO INSURANCE FUND	0.00	0.00
214-000-222.00	DUE TO COUNTY	0.00	0.00
214-000-257.00	WAGES PAYABLE	719.38	0.00
214-000-259.00	ACCRUED EXPENSE	0.00	0.00
214-000-267.00	NOTES PAYABLE	0.00	0.00
214-000-285.00	DEPOSITS - CUSTOMER	0.00	0.00
214-000-288.00	DEFERRED REVENUE	0.00	0.00
214-000-289.00	UNEARNED REVENUES	400.00	400.00
Total Liabilities		35,116.67	394.75
*** Fund Balance ***			
214-000-365.00	RESERVE FOR ENCUMBRANCES	0.00	0.00
214-000-389.40	RESERVE-REVOLVING LOAN	43,899.83	43,899.83
214-000-390.00	Fund Balance	47,118.59	47,118.59
Total Fund Balance		91,018.42	91,018.42
Beginning Fund Balance			91,018.42
Net of Revenues VS Expenditures			(3,737.42)
Ending Fund Balance			87,281.00
Total Liabilities And Fund Balance			87,675.75